

**PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**  
Millions, except per share data

	Years Ended December 31,		
	2024	2023	2022
OPERATING REVENUES	\$ 10,290	\$ 11,237	\$ 9,800
OPERATING EXPENSES			
Energy Costs	3,393	3,260	4,018
Operation and Maintenance	3,356	3,150	3,178
Depreciation and Amortization	1,182	1,135	1,100
Losses on Asset Dispositions and Impairments	6	7	123
Total Operating Expenses	<u>7,937</u>	<u>7,552</u>	<u>8,419</u>
OPERATING INCOME	2,353	3,685	1,381
Income from Equity Method Investments	1	1	14
Net Gains (Losses) on Trust Investments	127	189	(265)
Net Other Income (Deductions)	153	172	124
Net Non-Operating Pension and Other Postretirement Benefit (OPEB) (Costs) Credits	73	(218)	376
Interest Expense	<u>(882)</u>	<u>(748)</u>	<u>(628)</u>
INCOME BEFORE INCOME TAXES	1,825	3,081	1,002
Income Tax (Expense) Benefit	<u>(53)</u>	<u>(518)</u>	<u>29</u>
NET INCOME	<u>\$ 1,772</u>	<u>\$ 2,563</u>	<u>\$ 1,031</u>
WEIGHTED AVERAGE COMMON SHARES OUTSTANDING:			
BASIC	<u>498</u>	<u>498</u>	<u>498</u>
DILUTED	<u>500</u>	<u>500</u>	<u>501</u>
NET INCOME PER SHARE:			
BASIC	<u>\$ 3.56</u>	<u>\$ 5.15</u>	<u>\$ 2.07</u>
DILUTED	<u>\$ 3.54</u>	<u>\$ 5.13</u>	<u>\$ 2.06</u>

See Notes to Consolidated Financial Statements.