

ITEM 3. LEGAL PROCEEDINGS

We are party to various lawsuits and environmental and regulatory matters, including in the ordinary course of business. For information regarding material legal proceedings, see Item 1. Business—Regulatory Issues and Environmental Matters and Item 8. Note 13. Commitments and Contingent Liabilities.

ITEM 4. MINE SAFETY DISCLOSURES

Not applicable.

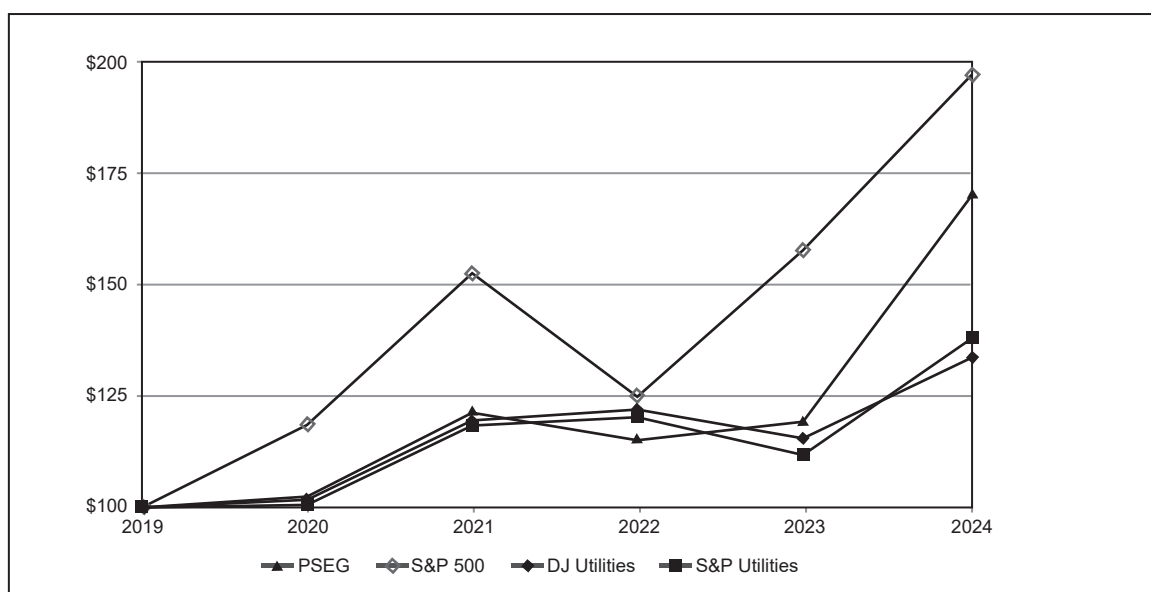
PART II

ITEM 5. MARKET FOR REGISTRANT’S COMMON EQUITY, RELATED STOCKHOLDER MATTERS AND ISSUER PURCHASES OF EQUITY SECURITIES

Our common stock is listed on the New York Stock Exchange, Inc. under the trading symbol “PEG.” As of February 21, 2025, there were 45,779 registered holders.

The following graph shows a comparison of the five-year cumulative return assuming \$100 invested on December 31, 2019 in our common stock and the subsequent reinvestment of quarterly dividends, the S&P Composite Stock Price Index, the Dow Jones Utilities Index and the S&P Electric Utilities Index.

	2019	2020	2021	2022	2023	2024
PSEG	\$ 100.00	\$ 102.37	\$ 121.14	\$ 114.98	\$ 119.14	\$ 169.91
S&P 500	\$ 100.00	\$ 118.39	\$ 152.34	\$ 124.73	\$ 157.48	\$ 196.85
DJ Utilities	\$ 100.00	\$ 101.68	\$ 119.44	\$ 121.88	\$ 115.43	\$ 133.53
S&P Utilities	\$ 100.00	\$ 100.52	\$ 118.29	\$ 120.14	\$ 111.63	\$ 137.79



On February 11, 2025, our Board of Directors approved a \$0.63 per share common stock dividend for the first quarter of 2025. This reflects an indicative annual dividend rate of \$2.52 per share. We expect to continue to pay cash dividends on our common stock; however, the declaration and payment of future dividends to holders of our common stock will be at the